

NOTICE TO MUNICIPAL SECURITIES RULEMAKING BOARD OF SIGNIFICANT  
EVENT  
(RATING CHANGE)

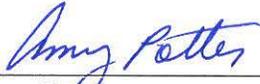
NAME OF ISSUER: Foothill/Eastern Transportation Corridor Agency

NAME OF ISSUE: Toll Road Revenue Bonds

DATE OF ISSUANCE: June 8, 1995

BASE CUSIP NO.: 345105

**NOTICE IS HEREBY GIVEN** pursuant to Section 5 of the Issuer's Continuing Disclosure Certificate with respect to the above-captioned bonds (the "Bonds") that on November 19, 2013, Moody's Investors Service reduced from Baa3 to Ba1 the ratings that it has assigned to the Bonds. Any desired explanation of the significance of these ratings should be obtained from Moody's Investors Service, Inc., 99 Church Street, New York, New York 10007.

By:   
\_\_\_\_\_  
Amy Potter  
Chief Financial Officer

Dated: 11/25/13

NOTICE TO MUNICIPAL SECURITIES RULEMAKING BOARD OF SIGNIFICANT  
EVENT  
(RATING CHANGE)

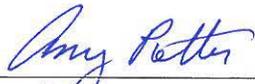
NAME OF ISSUER: Foothill/Eastern Transportation Corridor Agency

NAME OF ISSUE: Toll Road Revenue Bonds

DATE OF ISSUANCE: August 1, 1999

BASE CUSIP NO.: 345105

**NOTICE IS HEREBY GIVEN** pursuant to Section 5 of the Issuer's Continuing Disclosure Certificate with respect to the above-captioned bonds (the "Bonds") that on November 19, 2013, Moody's Investors Service reduced from Baa3 to Ba1 the ratings that it has assigned to the Bonds. Any desired explanation of the significance of these ratings should be obtained from Moody's Investors Service, Inc., 99 Church Street, New York, New York 10007.

By:   
\_\_\_\_\_  
Amy Potter  
Chief Financial Officer

Dated: 11/25/13