

San Joaquin Hills
Transportation
Corridor Agency
Chair: Patricia Kelley
Mission Viejo



Foothill/Eastern
Transportation
Corridor Agency
Chair: Peggy Huang
Yorba Linda

May 7, 2021

To whom it may concern:

We have retained PFM Financial Advisors as our financial advisor. PFM Financial Advisors is a registered municipal advisor. We are represented by and will rely on our financial advisor to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including consideration of municipal derivatives and investment options relating to escrow investments and other investments of bond proceeds such as investment agreements and similar financial vehicles). By “rely on” we mean that we intend to seek and consider the advice, analysis, and perspective of our financial advisor before acting on any such proposals, although we may not necessarily follow its advice and we may also rely on representations, if any, made by you in proposals or otherwise.

You may rely on this certification for purposes of qualifying for the so-called IRMA exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until we replace it with an updated or correcting letter posted at the same page on our internet site, if this letter is posted there, and sent to the same address, if any, to which we have sent this letter. To confirm that this certification is current you may contact the undersigned or Amy Potter, Chief Financial Officer, telephone: 949-754-3498 or e-mail: apotter@thetollroads.com.

If you wish to learn the identity of individuals at our financial advisor who will participate in any manner in advising us, including by participating in the management, direction, supervision, or performance of related activities, please contact Robert Rich, Managing Director, at our financial advisor, telephone: (609) 800-2982 or email: richr@pfm.com.

You may submit proposals and other recommendations to us in care of the undersigned. You need not send a copy to our financial advisor. If we choose to give serious consideration to a proposal, we intend to provide it to our financial advisor for advice.

FOOTHILL/EASTERN TRANSPORTATION CORRIDOR
AGENCY

By: 

Amy Potter
Chief Financial Officer

SAN JOAQUIN HILLS TRANSPORTATION CORRIDOR
AGENCY

By: 

Amy Potter
Chief Financial Officer

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