

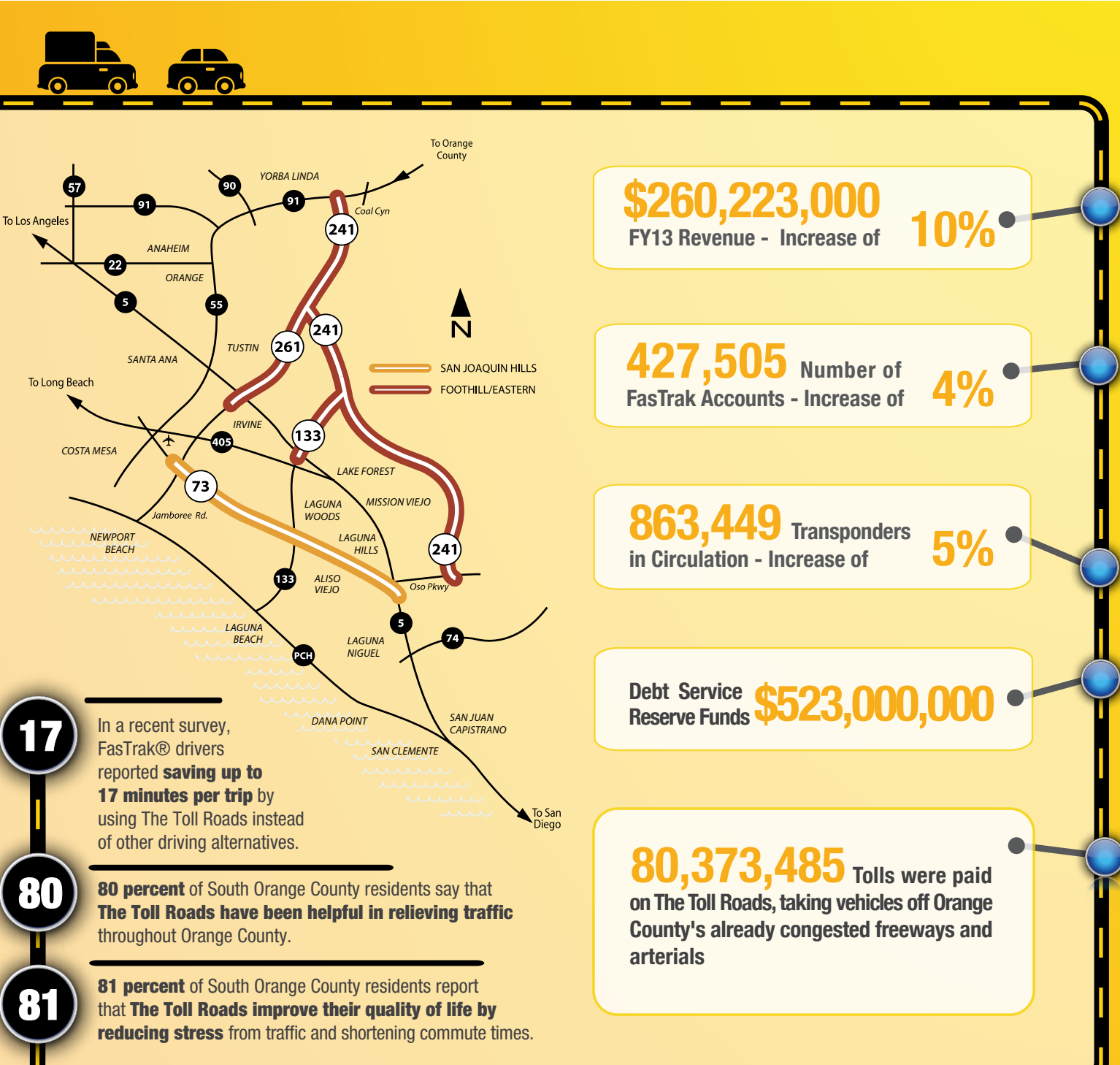
The Toll Roads 2013 ANNUAL REPORT

Welcome to The Toll Roads and Transportation Corridor Agencies Fiscal Year 2013 (FY13) Annual Report on financials.

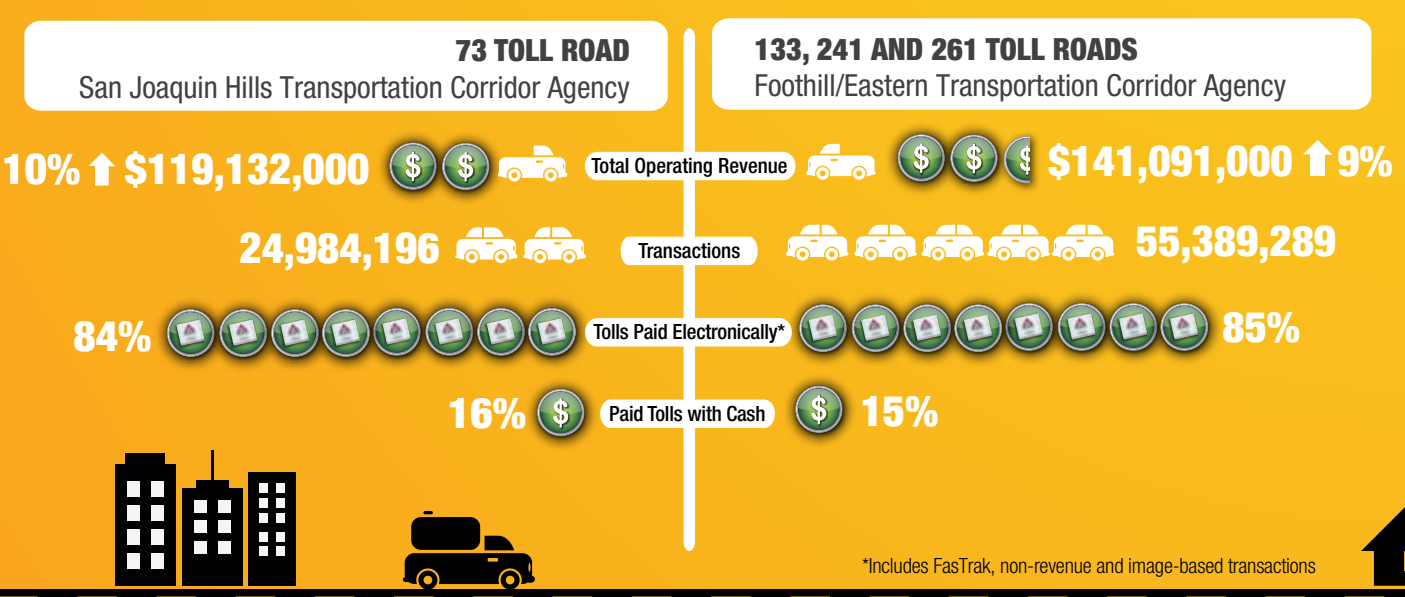
At \$260,223,000, revenues are up collectively and for each of our two agencies. The number of FasTrak® accounts increased, as did the number of transponders that we have in California vehicles. During the year, 80 million tolls were paid and 85 percent of those tolls were paid electronically. We ended the year with \$523 million in reserve funds.

In FY13, we welcomed a new chief executive officer, chief financial officer and 14 new Board Members who are leading the agencies and The Toll Roads with a focus on customer service; building direct connections from The Toll Roads to local freeways to advance regional mobility; working diligently to find an alternative to Interstate 5; and offering Southern California drivers an express choice that is predictable, saves time and reduces stress.

To view the audited financial statements for each agency, please visit www.thetollroads.com/aboutus/investorinformation/financialreports.php.



- 17** In a recent survey, FasTrak® drivers reported **saving up to 17 minutes per trip** by using The Toll Roads instead of other driving alternatives.
- 80** **80 percent** of South Orange County residents say that **The Toll Roads have been helpful in relieving traffic** throughout Orange County.
- 81** **81 percent** of South Orange County residents report that **The Toll Roads improve their quality of life by reducing stress** from traffic and shortening commute times.



FY13 STATS & FACTS

- CUSTOMER ACTIVITY:**
 - 2,482,560 Website Hits
 - 716,000 Customer Service Calls
 - 44,000 Toll Roads App Downloads
 - 40% of FasTrak Accountholders Reside Outside of Orange County
- TRANSPORTATION CORRIDOR AGENCIES:**
 - Created by State Legislature in 1986
 - State Routes 73, 133, 241 and 261
 - Located in Orange County, California
 - State of California Owns and Maintains
 - California's Largest Toll Road Network
 - Governed by Local Elected Officials
 - Creator of FasTrak Brand
 - Built with Virtually No Taxpayer Dollars
- WHAT'S NEW & NEXT:**
 - Switchable Transponders Available
 - TheTollRoadsBlog.com Launched
 - FasTrak Turned 20 Years Old
 - ExpressAccounts Introduced
 - Removal of Cash Toll Collection
 - 241/91 Direct Connector Studied
 - Alternative to I-5 in South O.C. Needed